

# Report of Revenues and Expenditures of Government Funds Fiscal Year 2006-2007 As of June 30, 2007

## Purpose

This report provides summary information on revenue, expenditures, and budget balance for primary City funds, including General Government, Transportation, and Utilities. It is presented to the public and the Mayor and City Council on a quarterly basis to represent recent financial activity and the current status of the City's financial condition.

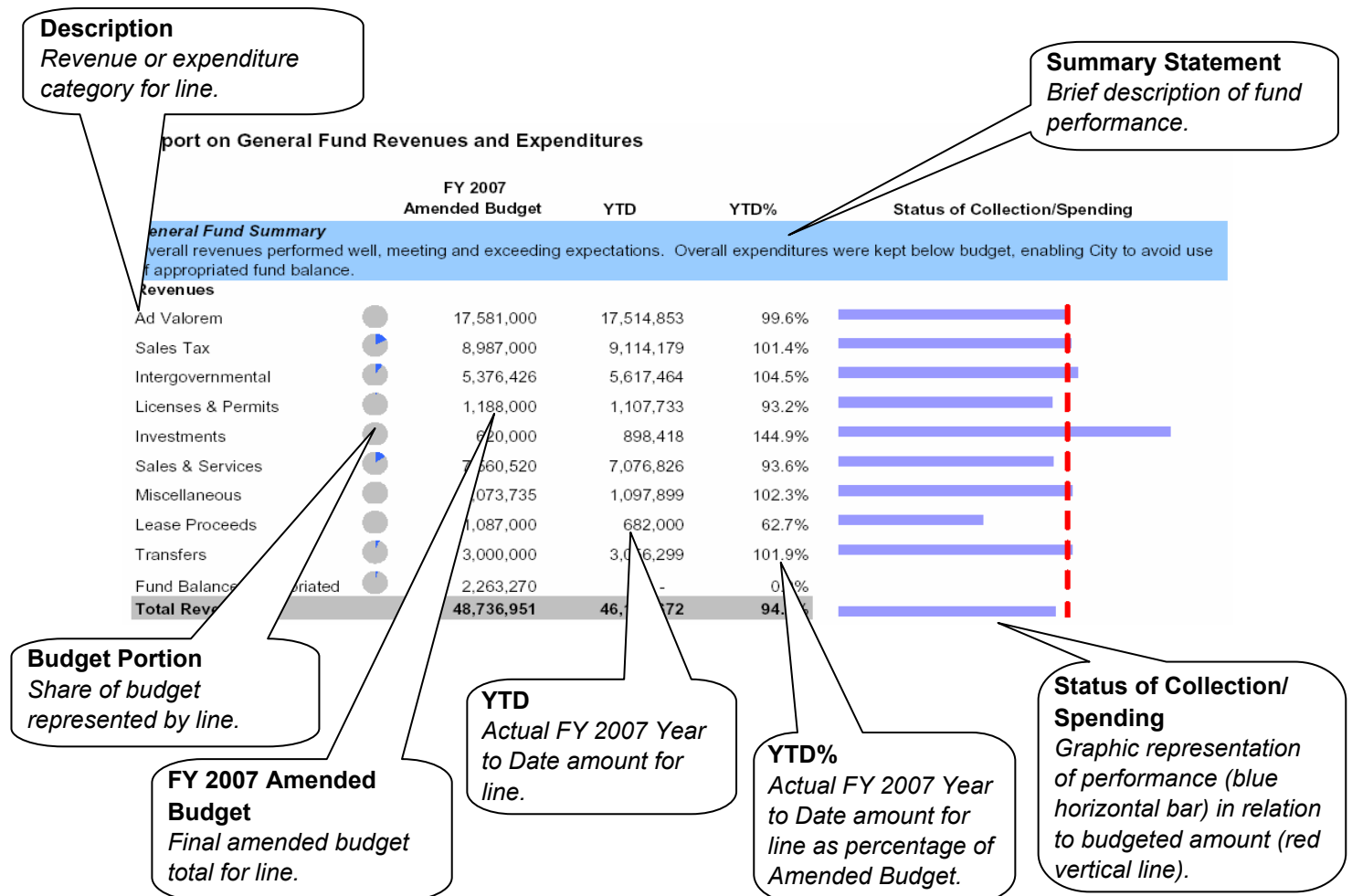
## Source of Information

Information in this report is summarized from the General Ledger of the City, as entered in our financial management system.

## Timeframe

This report includes information for specific funds budgeted in Fiscal Year 2006-2007.

## Guide to Reading Report Information


































































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# Report on General Fund Revenues and Expenditures

		FY 2007 Amended Budget	YTD	YTD%	Status of Collection/Spending
<b>General Fund Summary</b>					
Overall revenues performed well, meeting and exceeding expectations. Overall expenditures were kept below budget, enabling City to avoid use of appropriated fund balance.					
<b>Revenues</b>					
Ad Valorem		17,581,000	17,514,853	99.6%	
Sales Tax		8,987,000	9,114,179	101.4%	
Intergovernmental		5,587,426	5,840,933	104.5%	
Licenses & Permits		1,071,000	1,016,487	94.9%	
Investments		620,000	898,418	144.9%	
Sales & Services		7,561,470	7,183,898	95.0%	
Miscellaneous		978,785	968,419	98.9%	
Lease Proceeds		1,087,000	682,000	62.7%	
Transfers		3,000,000	3,056,299	101.9%	
Fund Balance Appropriated		2,263,270	-	0.0%	
<b>Total Revenue</b>		<b>48,736,951</b>	<b>46,275,486</b>	<b>94.9%</b>	
<b>Expenditures by Department</b>					
Mayor & City Council		1,915,664	1,557,935	81.3%	
City Clerk		227,043	218,646	96.3%	
City Manager		800,628	728,514	91.0%	
Human Resources		1,334,004	672,219	50.4%	
Human Relations		226,744	226,417	99.9%	
Finance		1,857,813	896,238	48.2%	
Police		11,493,318	11,192,991	97.4%	
Fire		9,206,687	9,140,245	99.3%	
Public Works		10,192,489	9,023,661	88.5%	
Engineering		1,176,796	1,010,016	85.8%	
Parks & Recreation		8,780,794	8,518,633	97.0%	
Planning/Community Dev.		1,524,971	1,374,343	90.1%	
<b>Total Expenditures</b>		<b>48,736,951</b>	<b>44,559,859</b>	<b>91.4%</b>	
<b>Change to Fund Balance</b>			<b>1,715,627</b>	<b>3.5% of budget</b>	
<b>Expenditures by Category</b>					
Salaries & Wages		27,393,946	27,011,797	98.6%	
Employee Benefits		7,974,786	7,604,341	95.4%	
Professional Services		398,372	258,603	64.9%	
Operating Costs		4,314,217	3,520,678	81.6%	
Debt Service		3,934,556	3,522,054	89.5%	
Capital Equipment		3,084,669	1,832,938	59.4%	
Transfers		778,015	762,013	97.9%	
Other		858,390	47,435	5.5%	
<b>Total Expenditures</b>		<b>48,736,951</b>	<b>44,559,859</b>	<b>91.4%</b>	











# Report on General Capital, Powell Bill, and Public Utility Funds

	FY 2007 Amended Budget	YTD	YTD%	Status of Collection/Spending
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## General Capital Fund

### Summary









Collection of general revenues kept relative pace with expenditures, with transfers and lease proceeds minimizing necessity for fund balance.

General Revenues		1,471,100	1,279,102	86.9%	
Lease Proceeds		350,000	350,000	100.0%	
Transfers		168,000	168,000	100.0%	
Fund Balance Appropriated		334,350	-	0.0%	
<b>Total Revenues</b>		<b>2,323,450</b>	<b>1,797,102</b>	<b>77.3%</b>	
<b>Total Expenditures</b>		<b>2,323,450</b>	<b>2,023,639</b>	<b>87.1%</b>	
<i>Balance - Revenues Over Expenditures</i>			(226,538)		

## Powell Bill Fund

### Summary

















State allocation was close to budget, with expenditures minimized to require only small utilization of appropriated fund balance.

Powell Bill Allocation		1,792,380	1,725,365	96.3%	
Other Revenue		918,000	313,938	34.2%	
Fund Balance Appropriated		1,351,940	-	0.0%	
<b>Total Revenues</b>		<b>4,062,320</b>	<b>2,039,303</b>	<b>50.2%</b>	
<b>Total Expenditures</b>		<b>4,062,320</b>	<b>2,056,200</b>	<b>50.6%</b>	
<i>Balance - Revenues Over Expenditures</i>			(16,897)		

## Electric Fund

### Summary

















Sales revenues were sufficient, minus power costs, to cover expenses and provide positive balance without appropriated fund balance.

Utility Sales		83,500,000	81,020,266	97.0%	
Other Revenue		2,248,150	2,664,780	118.5%	
Fund Balance Appropriated		2,363,678	-	0.0%	
<b>Total Revenues</b>		<b>88,111,828</b>	<b>83,685,046</b>	<b>95.0%</b>	
Energy Purchase		69,500,000	64,760,180	93.2%	
Operating		9,584,005	8,862,220	92.5%	
Non-Operating		5,910,405	5,886,519	99.6%	
Capital		3,117,418	1,474,753	47.3%	
<b>Total Expenditures</b>		<b>88,111,828</b>	<b>80,983,671</b>	<b>91.9%</b>	
<i>Balance - Revenues Over Expenditures</i>			2,701,375	3.1% of budget	















## Gas Fund

### Summary















Sales revenues were above budget, while expenses remained below budget, preventing use of appropriated fund balance.

Utility Sales		28,600,000	29,526,454	103.2%	
Other Revenue		424,874	473,396	111.4%	
Fund Balance Appropriated		237,000	-	0.0%	
<b>Total Revenues</b>		<b>29,261,874</b>	<b>29,999,850</b>	<b>102.5%</b>	
Energy Purchase		22,600,000	22,550,161	99.8%	
Operating		2,431,913	1,999,515	82.2%	
Non-Operating		3,379,961	3,353,375	99.2%	
Capital		850,000	758,644	89.3%	
<b>Total Expenditures</b>		<b>29,261,874</b>	<b>28,661,696</b>	<b>97.9%</b>	
<i>Balance - Revenues Over Expenditures</i>			1,338,154	4.6% of budget	















## Report on Water Resources and Stormwater Management Funds

		FY 2007 Amended Budget	YTD	YTD%	Status of Collection/Spending
<b>Water Fund</b>					
<b>Summary</b>					
Sales revenue nearly matched budget, but increased necessary expenses (chemicals) resulted in deficit if appropriated fund balance is not applied.					
Utility Sales		9,487,000	9,337,701	98.4%	
Other Revenue		298,218	389,035	130.5%	
Fund Balance Appropriated		2,389,620	-	0.0%	
<b>Total Revenues</b>		<b>12,174,838</b>	<b>9,726,736</b>	<b>79.9%</b>	
Operating		6,411,097	6,123,384	95.5%	
Non-Operating		3,007,791	2,973,331	98.9%	
Capital		2,755,950	2,355,911	85.5%	
<b>Total Expenditures</b>		<b>12,174,838</b>	<b>11,452,626</b>	<b>94.1%</b>	
<b>Balance - Revenues Over Expenditures</b>			<b>(1,725,889)</b>		









### Sewer Fund

<b>Summary</b>					
Sales revenue nearly matched budget, and other revenue was significantly above budget due to application of revolving loan funds. Expenses were below budget, but substantial enough to result in a deficit without the use of appropriated fund balance.					
Utility Sales		10,816,000	10,527,583	97.3%	
Other Revenue		492,948	3,252,292	659.8%	
Fund Balance Appropriated		4,415,325	-	0.0%	
<b>Total Revenues</b>		<b>15,724,273</b>	<b>13,779,875</b>	<b>87.6%</b>	
Operating		6,176,498	5,664,998	91.7%	
Non-Operating		4,225,900	3,887,832	92.0%	
Capital		5,321,875	4,642,171	87.2%	
<b>Total Expenditures</b>		<b>15,724,273</b>	<b>14,195,001</b>	<b>90.3%</b>	
<b>Balance - Revenues Over Expenditures</b>			<b>(415,126)</b>		

### Stormwater Fund

<b>Summary</b>					
Sales revenue was more than budgeted, while restrained expenditures enabled surplus without using appropriated fund balance.					
Utility Sales		2,600,000	2,666,750	102.6%	
Other Revenue		876,000	868,313	99.1%	
Fund Balance Appropriated		869,650	-	0.0%	
<b>Total Revenues</b>		<b>4,345,650</b>	<b>3,535,063</b>	<b>81.3%</b>	
Operating		2,493,550	2,240,370	89.8%	
Non-Operating		428,900	428,900	100.0%	
Capital		1,423,200	489,324	34.4%	
<b>Total Expenditures</b>		<b>4,345,650</b>	<b>3,158,593</b>	<b>72.7%</b>	
<b>Balance - Revenues Over Expenditures</b>			<b>376,469</b>		
			<b>8.7% of budget</b>		

### Community Reinvestment Initiatives

<b>Summary</b>					
Nearly \$2.4 Million was spent on beneficial projects ranging from demolition to home improvement and neighborhood redevelopment.					
General Govt. Contribution		1,246,515	1,092,066	87.6%	
Utilities Contribution		554,400	501,428	90.4%	
Intergovernmental		1,975,039	785,447	39.8%	
Section 108 Loan		100,000	-	0.0%	
<b>Total Revenues</b>		<b>3,875,954</b>	<b>2,378,940</b>	<b>61.4%</b>	
Neighborhood Development		2,295,148	1,520,161	66.2%	
Downtown Development		993,719	324,851	32.7%	
Business Development		587,087	533,928	90.9%	
<b>Total Expenditures</b>		<b>3,875,954</b>	<b>2,378,940</b>	<b>61.4%</b>	